



AICCO Insurance demonstrates leadership by becoming the first insurance organisation in Africa to achieve certification to ISO 22301

AICCO Insurance is the largest Life Insurer in Nigeria and a major underwriter for General Insurance business. Core offerings include Life insurance, General Insurance and Special Risk Insurance.

AICCO Insurance is the largest Life Insurer in Nigeria and a major underwriter for General Insurance business. Core offerings include Life insurance, General Insurance and Special Risk Insurance.

According to the Nigeria Insurance Association (NIA) Report of 2011, AICCO is ranked #1 in Life with a GWP of N8,214,706,000 and a Market Share of 20.7 while ranked #4 in Non-Life with a GWP of N6,737,542,000 and a Market Share of 4.62.

With 49 years of existence; 19 branch offices; AICCO Insurance Plc. is the largest and one of the most profitable insurance companies in Nigeria.



Find out more: bsigroup.com

A banner for AICCO Insurance is visible in the background. The banner is blue and white with a red stripe. The word "AICCO" is written in large, bold, red letters. Below it, "INSURANCE" is written in white letters on a red background. At the bottom, "AMERICAN INTERNATIONAL" is written in blue letters on a white background.

“AICCO Insurance Plc. is proud to be the first Insurance Company in Africa, to be awarded the ISO 22301:2012 by the British Standards Institution (BSI). This feat visibly demonstrates to all stakeholders our commitment to service excellence”.

David Sobanjo,
Group Managing Director,
AICCO Insurance

Client challenge

AICCO's strategic vision is to be an indisputable leader in the Nigerian Insurance industry and to be the first insurance company in the region to gain certification to the Business Continuity Management system standard, ISO 22301.

The main driver for implementing the ISO 22301 is AICCO's desire to enhance their preparedness to manage and reduce the impact of any disruption on their business.

The firm felt that an independent thirdparty certification to ISO 22301 would give clients compelling evidence that it takes continuity of service delivery very seriously.

“ISO 22301 will assist us within the Insurance industry by ensuring our stakeholders interest is adequately protected even during disruptive incidents”.
says Babatunde Fajemirokun Head – Operations.

BSI solution

AICCO contracted Global InfoSwift, a leading IT consulting company with a robust track record, to implement the ISO 22301, their technical expertise and professional approach was impeccable, “We are indeed very proud to be part of AICCO's success story being the first Insurance company to achieve this feat in Africa, BCM is truly embedded and internalized across the entire organisation”
Afolabi Oke, Project Director.

For AICCO the development process was quite challenging. Everyone had to adapt to the change the organisation was going through. Initially, some employees were not aware of the need for the system, but through management commitment, training, communication and the creation of awareness of the benefits of the BCMS, they became part of the process. The GMD and entire Management staff were very instrumental in the entire development process.

There were no significant issues encountered during the implementation process except for the development of the Work Recovery Area/Data Recovery site. The implementation process was split into 7 stages:

- Project initiation and mobilization
- Understanding the organisation
- Determining BCM Strategy
- Developing and implementing BCM response
- Exercising, maintain and reviewing the process
- Pre-certification assessment
- ISO 22301 certification assessment stages 1 & 2.
- The BCM Steering Committee which comprises of the Senior Management of the organisation
- The Project Assurance Lead
- The BCM Coordinator (Organisation Wide)
- The BC Manager (Organisation Wide)
- The BCM Champions (Departmental)

Why BSI?

BSI was chosen as certification body due to its respected reputation as a global leader in management systems standards.

bsi.